

# Enerveo Carbon Reduction Plan 2024

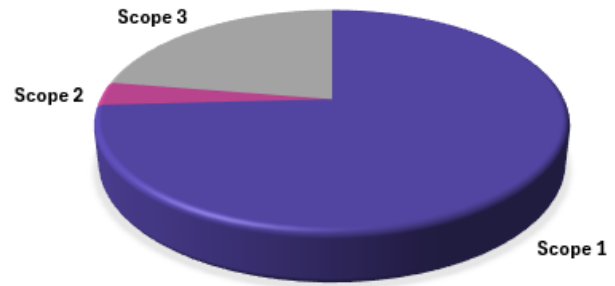
**Company name:** Enerveo Limited (Ltd.)

**Publication date:** 21/03/2024

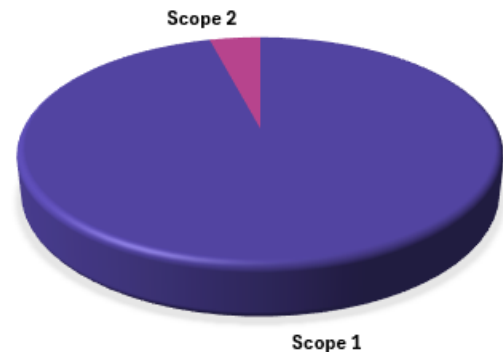
**Commitment to achieving Net Zero:** Enerveo Ltd is committed to achieving Net Zero by 2050.

**Previous years emissions footprint:** Enerveo’s first carbon reduction report was carried out for the calendar year of 2021, this set our baseline carbon footprint. The 2022 reporting period included a number of estimates and assumptions as a result of limited information being available at the time of the report. It is now expected that 2021 & 2022 figures were under reported. This has resulted in a reported increase in our carbon footprint during the 2023 calendar year.

<b>Reporting year: 2022</b>	
Additional details relating to the emissions	
Scope 3 included in 2023	
Scope 1	4813 tCO <sub>2</sub> e
Scope 2	221 tCO <sub>2</sub> e
Scope 3	1457 tCO <sub>2</sub> e
<b>Total emissions</b>	<b>6481 tCO<sub>2</sub>e</b>



<b>Reporting year: 2023</b>	
Additional details relating to the emissions calculations	
We have followed UK Government reporting guidance and calculated our carbon footprint using the 'UK Government GHG conversion factors for company reporting' calculator. Scope 3 has been excluded from our 2023 reporting	
Scope 1	7410 tCO <sub>2</sub> e
Scope 2	316 tCO <sub>2</sub> e
Scope 3	N/A
<b>Total emissions</b>	<b>7726 tCO<sub>2</sub>e</b>



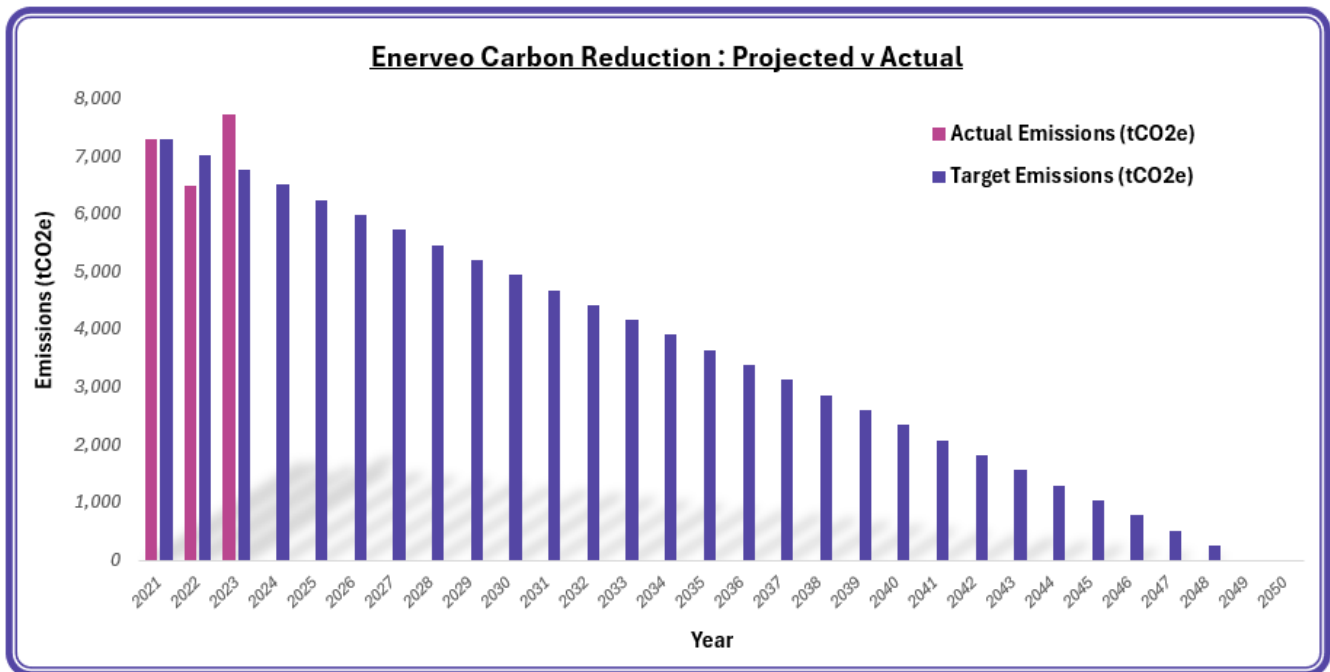
## Emissions reduction targets

As indicated in the reporting table, 2022 was Eneveo Ltd.'s first operating year as a standalone entity, away from SSE PLC. It has now been possible to provide a comparison with baseline, following the end of calendar year 2023. The footprint calculation for 2023 has been undertaken using the UK Government environmental reporting guidance, 'UK Government GHG Conversion Factors For Company Reporting' calculator.

Having established the format of our sustainability strategy in 2022, including carbon reduction commitments, Eneveo set short-term actions to the end of financial year 2022-23 (see table below). To continue our progress to achieving Net Zero, we adopted these actions as part of our developing sustainability strategy (see progress table below).

Action	Due Date	Status	Information
Undertaker review of Scope 3 and establish the scope of reporting	31/12/23	Closed	Due to changing shape of the organisation and the need to ensure Scope 3 data is given appropriate consideration, scope 3 data is excluded from our reporting
Deliver a cost-benefit plan for fleet carbon reduction	31/03/23	Closed	Senior Fleet Manager recruited and carbon reduction plan developed. Fleet rationalisation programme now underway
Undertake review of energy supplies and timescales/ impacts of a change to a low/zero carbon supply	31/05/24	In progress	Eneveo's Procurement team will shortly begin investigating the procurement of utilities for its portfolio companies
Develop, agree, and publish short, medium, and long-term carbon targets (including Scope 3)	31/03/24	Closed	Targets have been determined and are displayed within the below graph. As noted in previous statements of this report, Eneveo are currently excluding scope 3 from our plans
Deliver Energy Savings Opportunities Scheme (ESOS) compliance evidence	05/06/24	In progress	ESOS phase 3 work is now fully underway, Eneveo are on track to produce assessment material and initiatives plan
Commence work on Task Force for Climate-related Financial Disclosure scenarios	31/12/23	Closed	There is no longer a Task Force in place

We anticipate that carbon emissions will decrease over the next five years to 5,468 tonnes CO<sub>2</sub>e by 2028. Progress against the targets to date can be seen in the graph below. Historical data included a number of assumptions and estimates due to the changes within the company, meaning, 2021 & 2022 figures were less accurate. This has resulted in the appearance of an increase in our carbon footprint during the 2023 calendar year. However, going forward, our data will continue to be more accurate and aligned to a new baseline established in 2023.



### Carbon reduction initiatives

As indicated above Enerveo Ltd has been going through a significant period of change and is in the process of ensuring it can make a robust and appropriate contribution to the UK's net zero commitments. To do this properly requires time and robust data on which to base targets and measurements. This is especially important due to Enerveo Ltd.'s strong ties with the energy sector and with the infrastructure of the UK, as well as our expertise in technologies and installations, which can help our customers achieve their carbon reduction ambitions more quickly. The following lists the environmental/ sustainability management measures and projects planned for 2024 to assist in reducing Enerveo's carbon footprint, in addition to achieving Net Zero in 2050.

1. Regulate & limit boiler temperatures across our offices/ properties
2. Switch off office equipment when not in use
3. Use recycled paper within everything we do and eliminate the use of non-recycled paper

4. The installation of LED lighting within our offices/ properties
5. Promotion of efficient travel across our workforce (car sharing and use of public transport)
6. Working with the landlords of our offices to install double glazing at our properties
7. Production of phase 3 ESOS assessment and plan to achieve ESOS compliance, within the 2024 deadline

### Declaration and sign-off

This carbon reduction report has been completed in accordance current industry guidelines and best practice.

Emissions are reported and recorded in accordance with the UK Government environmental reporting guidance, and we have calculated our carbon footprint, using the 'UK Government GHG Conversion Factors For Company Reporting' calculator.

Scope 1 and scope 2 emissions have been reported and scope 3 emissions have been excluded from the 2023 report.

This carbon reduction report has been reviewed and signed off by the Enerveo Board of Directors.

### Signed on behalf of Enerveo Ltd:



Zak Houlahan  
Chief Executive Officer  
**Date:** 21/03/2024